

# The Merrill Daily Herald

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## BANKS, INSURANCE, ETC.

**Our Banks Are Bulwarks of Merrill's Industry and Commerce—Insurance, Home and Foreign, Well Represented—Real Estate Handled By Able and Honorable Men**

It is usual that when men of wealth seek a city in which to invest their money that they ask to be enlightened on her banking system; also the opportunity for the sale and profitable investment of their funds. They place the banks as their standard by which they gauge the worth of the city. If the great financial institutions are conservative business men they regard the city as being safe for a large investment. The banks have done as much as any other

agent to make Merrill an industrial and commercial center. In no other city in the country can be found a better banking system than that of Merrill. The banks are offered, by keen business men and able financiers, while the directors are men who have made a success, financially, in whatever business or profession they may have engaged.

The following are brief sketches of our banks, insurance and real estate men, etc.

some idea of the way in which the bank has grown.

The officers include F. J. Smith, president; F. W. Kubasta, vice-president; William F. Peterman, second vice-president, and R. C. Ballstadt, cashier. Including these four gentlemen the directors are: W. G. Smith, Fred Hesterman, A. F. Lueck, Val. Henrich, Jr., and William F. Nevermann. Mr. F. J. Smith is vice-president of THE MERRILL DAILY HERALD, as well as mayor of our city, having been recently elected to that office by a healthy majority. All the officers and directors are men of the highest type, obliging and efficient in all their dealings with the public, who have won their way to the very topmost step of the ladder by energy, perseverance and integrity.

### CITIZENS NATIONAL BANK.

The policy pursued by the Citizens National bank in order to get business is aggressive, and yet the kind of aggressiveness that wrongs no one else or sacrifices the dignity of the bank in any way, or to injure the usefulness of the bank as a financial institution. It adheres to the recognized principles of sound banking, doing a regular legitimate banking business, and while always prudent, is ready to give liberal accommodations as are dictated by prudence and sound judgment. The watchword of the bank is safety first, last and always; and they ask the patronage and confidence of the public on this basis. Could there be a sounder business policy than that?

Ever since the bank was founded in 1892, it has had a successful career. The policy governing the conduct of its affairs is the same as is found in the large cities—even better, we might venture to say, for while in the large cities the officers of the banks cannot be personally known to all their depositors, in the smaller municipality they are acquainted with at least many of them.

The bank was known as the National Bank of Merrill until April 14, 1912, when it was organized and is now known as the Citizens National Bank.

The capital stock of the bank is \$100,000. The surplus and undivided profits amount to \$12,217.92. It is a United States depository and is conducted on a strictly conservative basis, doing a general banking business, with savings, checking and safe deposit departments. In the savings department three per cent interest is paid on savings accounts and certificates of deposit.

The Citizens National bank own and occupy their fine building, a modern two story stone and brick structure. The bank occupies the ground floor, which is fitted up in the most approved fashion for modern banking. It is one of the finest banking houses in the state. The wainscoting in the interior of the bank is in Vermont antique marble and everything else about the bank being in keeping. The bank building cost \$55,000.

The officers include George A. Foster, president; H. H. Holzman, vice-president; E. A. Krems, cashier, and these gentlemen compose the directors, together with Julius Thielman, F. G. Rossman, John O'Day, George Curtis, Jr., E. F. Hanf and J. N. Ceter, certainly the flower of our business and financial people, who are to be congratulated on getting such strong bank in successful operation.

### LINCOLN COUNTY BANK.

There is no more conclusive evidence of the progress of a city than is afforded by the statements of its banks. They show better than anything else what is the volume of its business and outsiders are apt to form their opinions accordingly.

The banks of Merrill are not only provided with thoroughly adequate capital, but are also judiciously managed on a broad and at the same time

conservative basis. They provide, too, for the merchants, manufacturers and business men generally, the most ample banking facilities and accommodations. One of them, whose resources, amount of business and gratifying condition entitles it to consideration as one of the strongest, most ably managed and progressive institutions in any city of its size, is the Lincoln County bank.

Just eleven months ago this bank completed the beautiful home it now occupies, which is one of the most commodious as well as attractive banking homes in the state.

This is only another move in the progress of this institution, which was founded in 1897. Today it stands among the sound banks of the country, with a capital of \$100,000, deposits of upward of \$1,000,000, and surplus and undivided profits of \$28,117.09.

It seems almost needless to say that in respect to the conservation of its management this bank is unexcelled by any similar institution in the country, but it may be added that its conservatism has always been tempered by a judicious liberality; giving no encouragement to ventures of a speculative nature, this bank has ever been prompt to support enterprises directed along the path of industrial development and legitimate commerce.

A general banking business is transacted, the accounts of firms, corporations and individuals are received on favorable terms, interest being allowed on deposits in the savings department. In fact, every accommodation that could reasonably be expected is offered to patrons on the most liberal terms consistent with conservative banking.

Representative business and financial men are concerned in this bank, and they include, as officers: A. H. Stange, president; Charles J. Kinzel, vice-president; W. J. Tesch, cashier; A. Gruett, assistant cashier. Mr. Tesch, the cashier, was recently ap-

pointed to that office. He is possibly one of the most experienced banking men in the state today. He has been in every position, from bank messenger to full control of large institutions.

The directors include: E. H. Staats, J. A. Emerich, C. H. Stange, A. B. Nelson and John Van Hecke. There are seventy-five stockholders.

### DOWNIE & McQUILLAN.

Insurance experts so powerful an influence in the commercial and industrial development of the community that this "Chamber of Commerce" Edition would but poorly fulfill its mission without suitable reference to the underwriting agencies of Merrill.

No one has achieved more prominence in the fire, life, and accident insurance circles than the firm of Downie & McQuillan, whose offices are located at 418 West Main street. Although the business is conducted under the firm name of Downie & McQuillan, Mr. Downie is the sole proprietor, Mr. McQuillan having departed away some years ago.

Mr. Downie represents a number of strong and liberal fire, life, compensation and steam boiler insurance companies, and under his management and through his energy, he is steadily including new customers for his companies. The policies of the companies he represents are clearly worded, explicit contracts and his rates are the lowest commensurate with absolute security.

Mr. Downie also conducts a general real estate business, buying and selling city and farm property of all kinds, and taking complete charge of estates. He also loans money on real estate at liberal rates of interest. The business was originally established twenty-five years ago.

Mr. Downie's honorable business methods have secured to him one of the most desirable circles of patronage in all departments of his business, and he is not only an expert underwriter, but a splendid judge of real estate values.

### GERMAN AMERICAN STATE BANK.

The great commercial progress of our city is due largely to the conservative and public spirit of its bankers and business men. One of the youngest, as well as one of the most influential banks is the German American State bank, which was established in 1904. It is capitalized at \$40,000, with surplus and profits of \$10,617.38, according to a recent statement.

This institution does a general banking business under state supervision and in every way is a strong and reliable institution, well worthy of special mention in the "Chamber of Commerce edition" of THE DAILY HERALD.

The bank's resources are ample to meet the requirements of all customers, and at the same time receive the

personal attention which only banks of moderate size can give. The bank pays three per cent interest on time deposits and savings accounts, operates safety deposit boxes, buys and sells mortgages, deals in foreign and domestic exchange and loans money on farms and city real estate.

The broad liberal policy pursued by the management of this financial institution, its readiness at all times to meet the legitimate requirements of its numerous clients and customers in its steady and progressive manner of enlarging its sphere of usefulness, have combined to give it an important place among our financial institutions, and it can be safely averred that no fiduciary institution is more popular with our leading business men and citizens than the German American State bank.

Their resources have grown from \$73,701.29 at the close of their first fiscal year to \$502,758.32, which gives

# The German American State Bank

of MERRILL, WISCONSIN

Capital \$40,000.00

Surplus and Profits \$10,617.38

### Financial Statement at the Close of Business March 4th, 1914.

RESOURCES	
Loans and Discounts	\$317,544.06
Bonds	87,475.00
Furniture and Fixtures	1,981.00
Overdrafts	338.66
Cash and Due from Banks	95,419.60
	<b>\$502,758.32</b>
LIABILITIES	
Capital Stock	\$ 40,000.00
Surplus	7,500.00
Undivided Profits	3,117.38
	<b>\$ 50,617.38</b>
DEPOSITS—Time Certificates	
Sight	\$81,410.41
Savings	152,061.76
	<b>\$452,140.94</b>
	<b>\$502,758.32</b>

### COMPARATIVE RESOURCES

March 4, 1905	\$ 73,701.29
March 4, 1906	115,804.54
March 4, 1907	190,383.17
March 4, 1908	215,382.25
March 4, 1909	253,071.84
March 4, 1910	258,874.28
March 4, 1911	347,937.51
March 4, 1912	392,716.19
March 4, 1913	440,200.89
March 4, 1914	502,758.32

On the Strength of Our Statement and Our Continued Growth, We Invite Your Business.

Three per cent interest paid on Savings Accounts and Time Certificates.

OFFICERS—F. J. SMITH, President; F. W. Kubasta, Vice President; Wm. F. Peterman, 2nd Vice President; R. C. Ballstadt, Cashier  
DIRECTORS—F. J. Smith, F. W. Kubasta, Wm. F. Peterman, R. C. Ballstadt, W. G. Smith, Fred Hesterman, A. F. Lueck, Val. Henrich, Jr., Wm. F. Nevermann.

## A Half Million Dollar Institution Solicits Your Bank Account